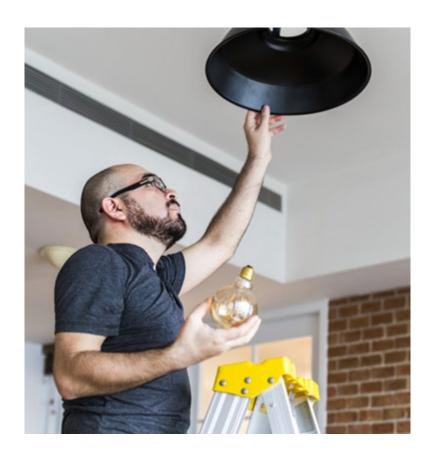


# Leveraging IoT for Fanimation's DIY Customers

#### **Customer Profile**



#### **Hugh Lenzi**

- A 39 year old dad with an interest in smart home technology
- Looking to update home appliances to make his house more comfortable
- Prioritizes convenience



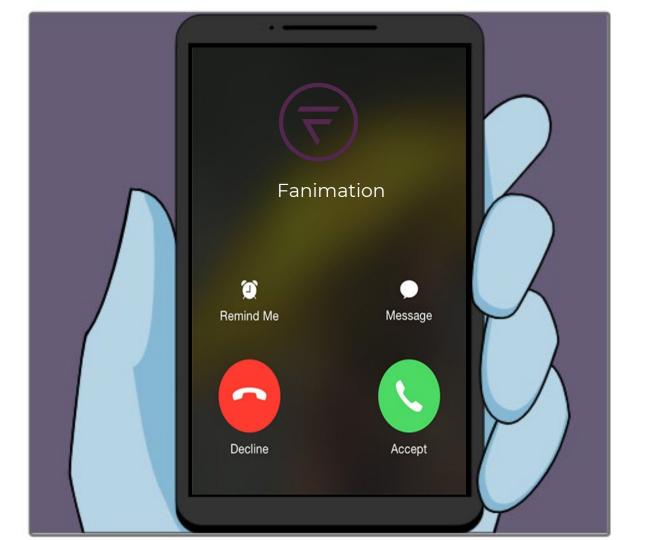




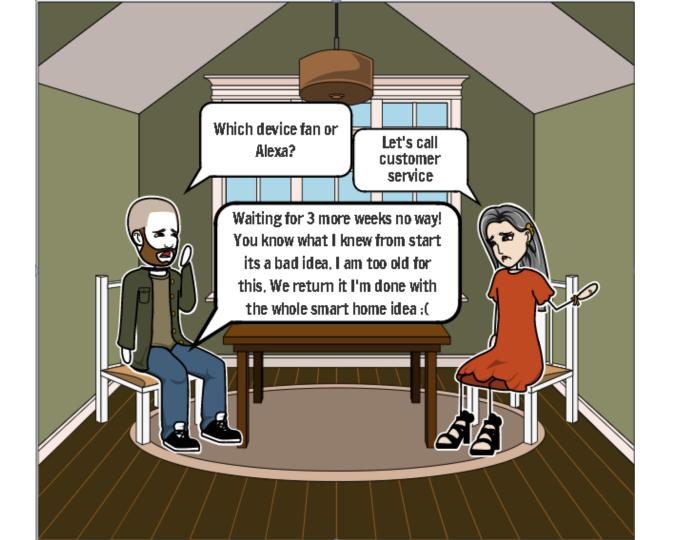














"Does human error cause accidents? Yes, but we need to know what led to the error"

— Don Norman

# **Fanimation Solution?**





# **Value Proposition**

fanSync + Thermostat Integration

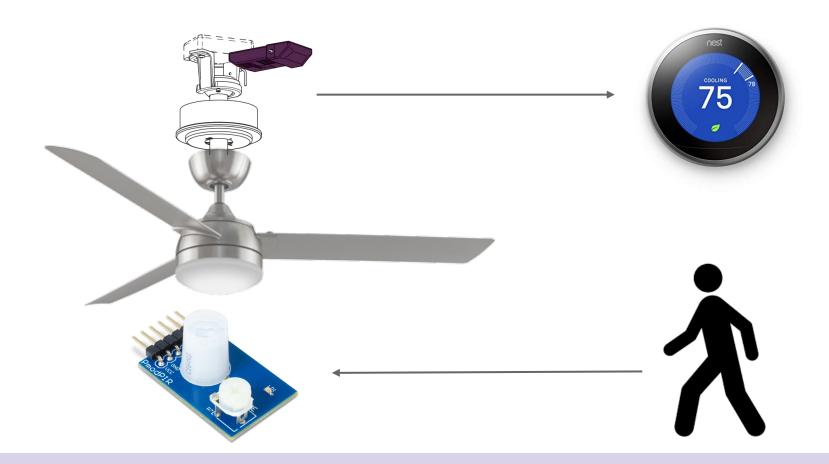


### **Smart Fan Value Proposition**



- Automated connection betweenCeiling fan and thermostat
- Comfortable indoor temperature while saving on energy costs
- Mobile app integration to monitor energy control

#### fanSync Thermo-fan



## Fanimation Package







Smart Fan With motion sensor & pair with any smart thermostat

Service & Installation Partners

#### Value for both customers and Fanimation

#### Purchasing a fanSync Thermo-fan

- Lower price point relative to non-smart fans
- Sell installation service bundled with fan purchase

#### Purchasing the Fanimation Smart Home Installation

- Price based on amount and complexity of devices
- Offer a discountedThermo-fan withpurchase





#### Congrats on your new fan!

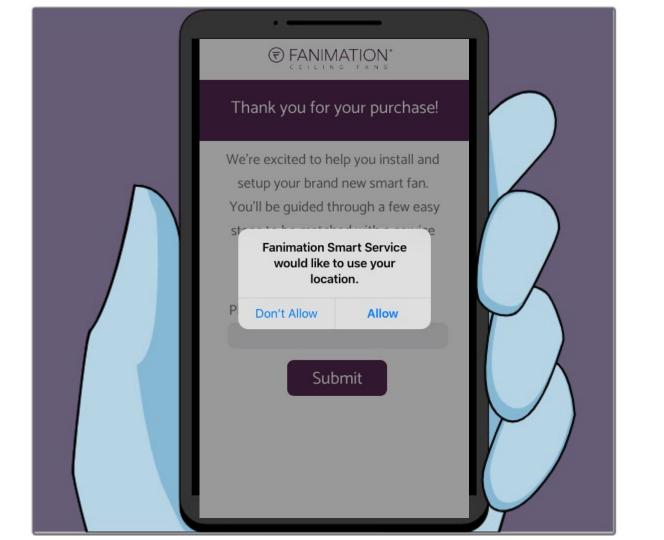
We know you must be excited to get your Fanimation smart fan up and running. We would love to help make this process as easy as possible for you, so we're offering you a 20% discount on our Fanimation certified Smart Home Setup service. Simply use the QR code below to get started, indicate the devices you need installed, and we will match you with a partnered technician in your area to schedule the installation. Thank you for your continued support!



https://fanimation.com/smart-setup









#### Thank you for your purchase!

We're excited to help you install and setup your brand new smart fan.

You'll be guided through a few easy steps to be matched with a service provider in your area.

Please enter your ZIP code:

Submit





Use your camera to scan the barcode of the Fanimation product you would like installed, or use one of the options below.

Enter product no.

Search for product



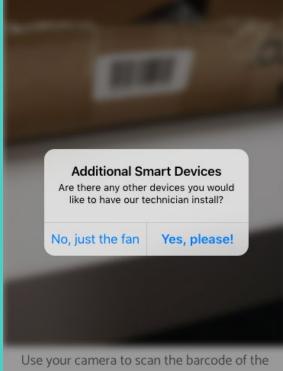


Fanimation Studio Collection Aire Drop 52-in Brushed Nickel LED Indoor Ceiling Fan with Light Kit and Remote (5-Blade)

Go back

That's right!





Use your camera to scan the barcode of the Fanimation product you would like installed, or use one of the options below.

Enter product no.

Search for product





Use your camera to scan the barcode of the smart device you would like installed, or use one of the options below.

Enter product no.

Search for product





Amazon Echo Plus (2nd Gen)

Go back

That's right!



FANIMATION°



Use your camera to scan the barcode of the smart device you would like installed, or use one of the options below.

Enter product no.

Search for product



Google Nest Learning Thermostat - 3rd Generation

Go back

That's right!



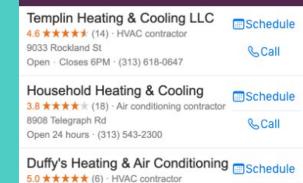
Jse your camera to scan the barcode of the smart device you would like installed, or use one of the options below.

Enter product no.

Search for product



#### Providers in your area



25510 Plymouth Rd

(248) 600-5070



#### Templin Heating & Cooling LLC

Fanimation Studio Collection
Aire Drop 52-in . . .

Amazon Echo Plus (2nd Gen)

Google Nest Learning
Thermostat - 3rd Generation

Subtotal: \$159.99

#### Schedule Service

Date

& Call

12/21/2019 3:30 p.m.

Time

Next



FANIMATION°



#### Templin Heating & Cooling LLC

#### Templin Heating & Cooling LLC

Templin Heating & Cooling LLC

Name

Hugh Lenzi

Street Address

7270 Elizabeth Ave

Redford

State

Phone

City

3135550179

Email

hugh.lenzi@gmail.com

Next

Select Payment Method

PayPal

Fanimation Studio Collection Aire Drop 52-in . . .

Amazon Echo Plus (2nd Gen)

Google Nest Learning

Order Summary

Thermostat - 3rd Generation

Contact Information

Hugh Lenzi

7270 Elizabeth Ave

Redford, MI 48239

(313) 555-0179

hugh.lenzi@gmail.com

Service Date: 12/21/19 Service Time: 3:30 p.m.

Payment method: PayPal

Subtotal: \$159.99

Tax: \$9.60

Total: \$169.59

Confirm Order

Continue to PayPal



#### Thank you for your order!

We're looking forward to working with you, Hugh!

#### **Order Summary**



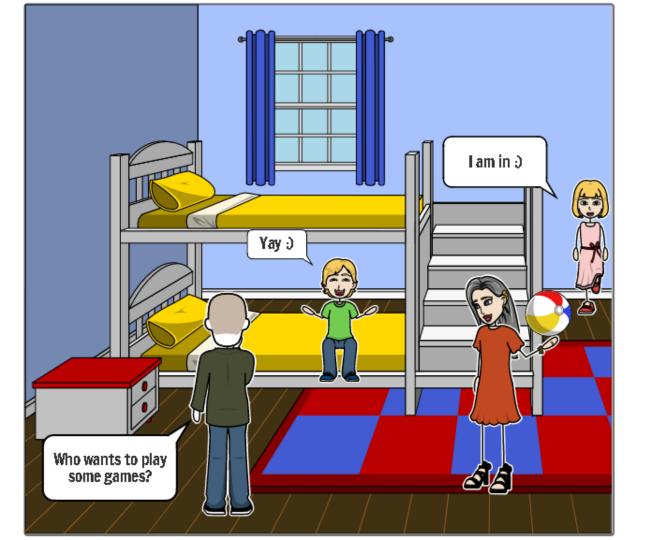
Fanimation Studio Collection Aire Drop 52in Brushed Nickel LED Indoor Ceiling Fan with Light Kit and Remote (5-Blade)

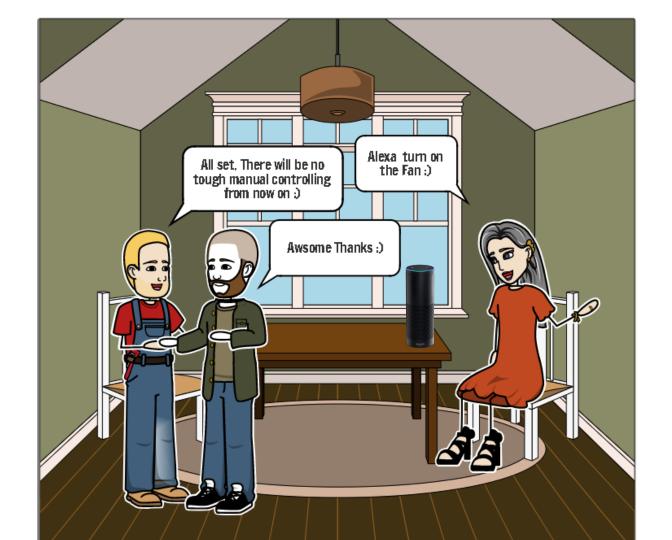


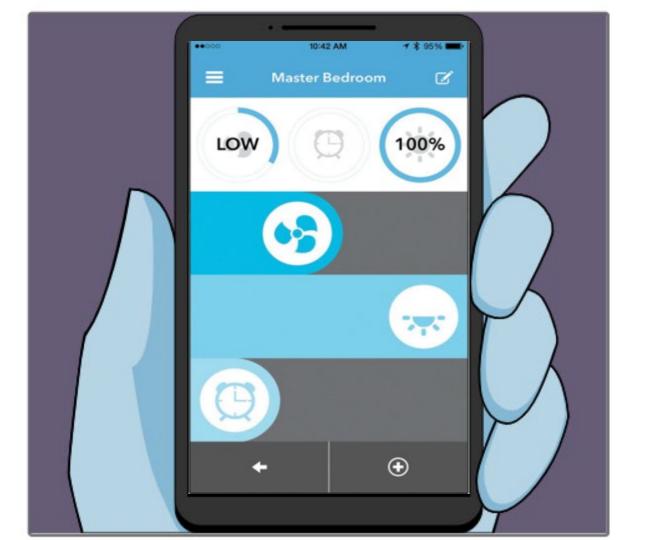
Amazon Echo Plus (2nd Gen)

# 4 Days Later











# **One Month Later**



### **Distribution Channels - Hardware**

**Online** 





In Store





# **Key Partners**

Local electricians, HVAC installers

Installation contractor companies





# **Online Visibility**

Contact Us | Product Support | Find an Authorized Dealer | Dealer Portal | Technician Portal | Blog | Blog | Blog | Register Product | Search



### **Online Visibility**



#### FANIMATION CERTIFIED | HVAC pros nearby

(317) 647-8629

Sponsored

#### 24-7 Plumbing

(317) 676-8704

5.0 ★★★★ · See reviews Serves Indianapolis Open 24/7

### One Hour Heating & Ai...

4.7 ★★★★★ · See reviews Serves Indianapolis Open 24/7

#### Venti Heating and Coo...

5.0 ★★★★ · See reviews Serves Indianapolis Open now

(317) 676-8751



More HVAC pros

# **Key Activities**

### **Key Activities**

- Adding thermostat integration to fanSync Wi-fi
- Connecting PIR sensors to fans
- Marketing smart home services
- Training and certifying installation team
- Development of mobile app features







### **Costs and Revenue**



#### Costs

- Additional hardware PIR sensors
- Development of mobile app
- Marketing



#### **Revenue Streams**

- Service model for providing installation
- Package deals with Fanimation products
- More fan sales due to desirability of energy savings

### **Hardware Costs for Fanimation**

Fanimation Spitfire



**Motion Sensors** 







\$90

\$20

\$10

### **Customer Prices**

Fanimation Spitfire



**Motion Sensors** 





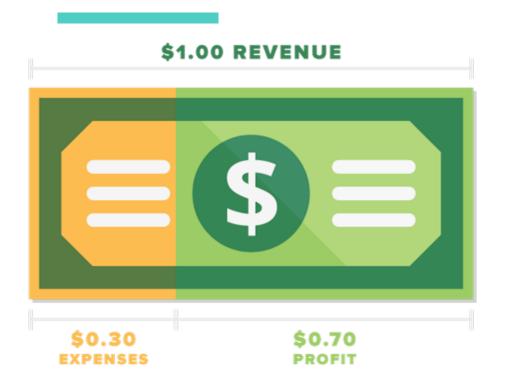


\$285

\$79

\$40

# Service fee Profit sharing





Certified Installer Partner

### **Service Revenue**

Fanimation provides leads for local servicemen

Take 10-20% cut of installation fees



# **Big Picture SWOT**

#### Strengths

- Energy savings will draw in customers, can monitor through app
- fanSync Wi-fi technology already developed
- New revenue stream as well as bolstering the current revenue

#### **Opportunities**

- Bundles of service + fan sales
- Partner with thermostat manufacturers
- Development of service model

#### Weaknesses

- Development cost of new mobile app features
- Need to build partnerships with contract technicians

#### **Threats**

 Other fan manufacturers could implement similar technology

# **Overall Benefits**

\$ More desirable products

\$ Improved customer relations

\$ Brand new revenue stream

